

Capital Programme 2017/18 – Outturn

CAPITAL PROGRAMME MONITORING - MARCH 2018						Explanation
	Original Budget	Current Budget	Actual		Carry fwd(C)/ Saving(S) or Accleration (A)	
	£000	£000	YTD £000	Variance £'000		
TRANSFORMATION						
Cotgrave Regeneration & MSC	2,920	4,616	1,575	(3,041)	C	Contracts completed and works started on site. £2.541m to be slipped into 2018-19, £0.5m to be slipped into 2019-20
Cotgrave Employment Land	0	1,477	1,330	(147)	C	Units complete and let. Budget to be carried forward for Cotgrave Regeneration & MSC
Land North of Bingham	2,800	387	0	(387)	S	Leisure and Wellbeing land acquired and due for disposal. Cabinet 9 January 2018 approved the removal of the £2.5m LEP funding allocated to the Land North of Bingham (match funded with £2.5m New Homes Bonus) from the 2017/18 programme as it is no longer required for the original scheme. The LEP element of the scheme has been reallocated and included in the 2018/19 Capital Programme.
Bingham Land off Chapel Lane	0	1,800	1,593	(207)	C	Land acquisition complete. Remediation costs still to be incurred.
Highways England Footbridge A46	1,700	0	0	0	-	Cabinet 10.10.17 approved slippage of the provision to 2018/19.
Bridgford Hall	0	205	176	(30)	S	Final contract costs and retention accrued.

RAF Newton	750	0	0	0	C	Cabinet 9 January 2018 aproved the removal of the LEP funding from the 2017/18 Capital Programme as it is no longer required for the original scheme. This sum has been reallocated and included in the 2018/19 Capital Programme.
The Point	25	25	6	(19)	C	Works started
Arena Car Park Enhancements	500	500	35	(465)	C	Tender exercise commenced, scheme to slip
Colliers Way Industrial Units	0	20	0	(20)	C	Interdependent with Barratt's housing development
Bardon Investment Property	0	1,917	1,906	(11)	S	Asset Investment Group approved acquisition
Finch Close	0	934	934	0	-	Asset Investment Group approved acquisition
New Depot	0	0	15	15	A	Opus International Consultants
RCCC Enhancements	0	100	0	(100)	C	Works to be commissioned
Information Systems Strategy	165	330	163	(167)	C	
	8,860	12,311	7,732	(4,580)		
NEIGHBOURHOODS						
Wheeled Bins	70	90	87	(3)	S	Small underspend
Vehicle Replacement	20	240	187	(53)	S	Planned replacements complete in July, balance available
Support for Registered Housing Providers	250	909	13	(896)	C	No schemes have been identified. Provision to be carried forward to future years
Hound Lodge - Heating	40	0	0	0	-	Cabinet 10.10.17 approved slippage of the provision to 2018/19.
Assistive Technology	0	12	12	0	-	
Discretionary Top Ups	0	106	48	(58)	C	Carry forward request for BCF supported underspend
Disabled Facilities Grants	375	412	511	99	A	£55k additional funding has been offered and a request for a further £120k has been made.

Arena Redevelopment	500	183	43	(140)	C	Final contract costs and retention accrued.
Car Park Machines	0	50	46	(4)	S	Machines installed, minor saving.
Car Park Improvements - Lighting	50	50	0	(50)	C	Works to be scoped with West Park Lighting likely to be 2018/19.
KLC Boiler Replacement	0	17	17	(0)	-	Works complete
BLC Artificial Turf Pitch		10	(6)	(16)	S	Works complete and in defects period - over accrual from previous year
BLC Improvements	130	130	22	(108)	C	The schedule of works is being drawn up
EGC Upgrade Facilities	0	16	7	(9)	C	Improvements largely complete, electrics work still to do
	1,435	2,225	986	(1,239)		
COMMUNITIES						
Capital Grant Funding	48	100	54	(46)	C	There is 1 application in the pipeline totalling £15,000 together with commitments of £28,816
Play Areas - Special Expense	50	100	0	(100)	C	External funding being sourced. This provision will need to slip to 2018/19.
West Park Fencing and Drainage	0	34	23	(11)	C	Fencing element complete, drainage work to be commissioned
West Park Lighting	25	25	0	(25)	C	Works to be scoped with general Car Park lighting scheme likely to be 2018/19
RCP - Car Park	90	90	46	(45)	C	This scheme was delayed but works have now started.
Gamston Community Centre - Heating	30	0	0	0		Cabinet 10.10.17 approved slippage of the provision to 2018/19.
Warm Homes on Prescription	0	50	0	(50)	C	Better Care Funding secured
	243	399	123	(277)		
FINANCE & CORPORATE SERVICES						
NCCC Loan	1,400	1,798	976	(822)	C	The loan is being released in tranches. Balance will need to be carried forward.

Asset Investment Strategy	3,000	5,649	0	(5,649)	C	Individual schemes dealt with via investment appraisal with Bardon and Finch Close allocated above. Balance to be carried forward.
CONTINGENCY	4,400	7,447	976	(6,471)		
Contingency	190	153	0	(153)	S	Carry forward to support bowls hall floor replacement
	190	153	0	(153)		
TOTAL	15,128	22,535	9,816	(12,719)		

(12,176)	Carry Forward
(656)	Savings
114	Acceleration
<u>(12,718)</u>	